Revenue & Support
Total = $11,113,723
- Investment Income = $6,448,375
- Endowment Contributions = $2,222,099
- Program Contributions = $1,936,636
- Other = $506,613

Expenses
Total = $4,163,735
- Programs = $3,116,395
- Administration = $904,640
- Fund Raising = $142,700

Financial Position
July 1, 2013 – June 30, 2014

Assets
- Cash and Cash Equivalents: $640,191, $713,835
- Grants/Contracts Receivable: $543,854, $75,033
- Pledges Receivable: $96,287, $215,136
- Accrued Interest Receivable: $195,505, $161,422
- Other Receivables: $24,051, $3,517
- Prepaid Expenses: $14,991, $12,399
- Notes Receivable - Revolving Loan Fund: $3,824,313, $3,970,821
- Investments: $51,237,045, $44,252,983
- Other Equity Investments: $1,300,240, $1,191,818
- Fixed Assets - Net of Accumulated Depreciation: $2,667,626, $2,864,384
- Total Assets: $60,544,103, $53,461,348

Liabilities
- Deferred Revenue: $1,747, $1,747
- Program Grants/Scholarships Payable: $224,363, $322,682
- Other Liabilities: $143,744, $227,201
- Mortgage Payable: $1,505,488, $1,195,549
- Loans Payable: $1,020,661, $978,738
- Granite Equity Partners Subscription Payable: $250,000, $350,000
- Annuity Payable: $400,530, $455,840
- Agency Endowment Liability: $1,722,804, $1,604,813
- Total Liabilities: $5,269,337, $5,136,570

Net Assets
- Unrestricted: $344,883, $424,628
- Temporarily Restricted: $22,089,748, $17,323,114
- Permanently Restricted: $32,840,135, $30,577,036
- Total Net Assets: $55,274,766, $48,324,778

Total Liabilities and Net Assets
- Total: $60,544,103, $53,461,348
New Component Funds FY14

- 362 Component Funds
- 193 Component Fund Grants
  - Totaling $578,708
- 156 Scholarship Awards
  - Totaling $110,300

New 2014 Component Funds

- Arvig Park Rapids Area Economic Development Fund
- Betty L. Murray Scholarship Fund
- Blackduck Drakes Athletic Fund
- Blackduck Education Endowment & Project Fund
- Friends of the Carnegie Library Fund
- Friends of the Fair Fund
- Grundyson Hudrik Scholarship Fund
- Howe-Thiel Charitable Fund
- Hubbard County Historical Society Fund
- Larry Diffley Memorial Aviation Scholarship Fund
- Mildred Beckstrom Memorial Scholarship Fund
- Moon Life Science Scholarship Fund
- Orlo and Millie Melby Memorial Scholarship and Education Fund
- Susan J. Marvin Scholarship Fund
- Terry Dale-Pfister Scholarship Fund
- Upper Mississippi Center for the Arts Fund
- Warren Parks and Recreation Fund
- Your Source of Growth – A Wheat Research Fund
### TOTAL DOLLARS INVESTED

**$1,866,415**

**IN NORTHWEST MINNESOTA**

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#### Nonprofit Training

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<th>Category</th>
<th>Amount</th>
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1. Nonprofit Assessment and Technical Assistance
2. Leadership
3. Training – Individual Excellence

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#### STAR & Youth Leadership

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<tr>
<th>Category</th>
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<td>Teachers</td>
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<tr>
<td>Other</td>
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#### Early Childhood Initiative (ECI)

28 Early Childhood Grants totaling $28,837

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Please visit www.nwmf.org for:

» A complete list of donors
» Component Funds
» Grant Activity
» Business Development for FY2014

Grant Program Summary

Caring Communities $105,301
Community Planning $152,982
Community Connections $59,857
Natural Resources $101,800
IDEA Competition $33,000

Grants Total $452,940

Business Finance & Development

Entrepreneur Development $308,943
Business Finance $150,000

Business Total $509,387

14 # of businesses given TECHNICAL ASSISTANCE in amount of $50,444

To Apply for grants or loans please contact NMF staff.
The Business Development Programs of the Northwest Minnesota Foundation receive funding and support from the Minnesota Department of Employment and Economic Development and United States Department of Agriculture Rural Development as well as the Small Business Administration and Fannie Mae.